

The background of the slide is a close-up, slightly blurred image of the American flag, showing the blue field with white stars and the red and white stripes. The stars are prominent in the upper and lower portions of the frame.

# Connecticut Veterans and Unemployment

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**“A Man who is good enough to shed his blood for his country is good enough to be given a square deal afterwards”-**

Theodore Roosevelt

## **My Mission:**

- To help Connecticut Veterans find and secure quality employment opportunities
- To raise awareness through robust advocacy and education
- To support like minded employers that help our nation's returning Veterans

**“Joblessness among post 9/11 Veterans was 9.9% compared to the nation’s overall unemployment rate of 8.1% for 2012“**

**- U.S. Bureau Of Labor Statistics**

**“The present Unemployment Rate for recently discharged American Veterans is an alarming 20%”**

**- U.S. Department Of Labor 2012**



## **HELPING VETERANS FIND JOBS**

- **1.2 Million Veterans will be returning to civilian life in the next five years**
- **Civic Obligation**
- **Unprecedented Opportunity**

# **Why Veterans Make Great Employees**

- **Ability to learn new skills and concepts**
- **Strong leaderships qualities**
- **Flexibility to work in teams or work independently**
- **Diversity and strong interpersonal skills**
- **Ability to work efficiently and diligently in fast paced environments**
- **Respect for procedures and accountability**
- **Hands on experience with technology and globalization**
- **Strong personal integrity**

# Federal Employer Benefits at a Glance

**On November 21, 2011, the president signed the Vow to Hire Heroes Act of 2011 into law (P.L. 112- 56).**

**This law creates new tax credit incentives and extends existing ones by expanding the target group of qualified veterans.**

- 1. \$6,000 of wages (up to \$2,400) for employers that hire veterans who (a) have been unemployed at least 4 weeks or (b) receive SNAP benefits;**
- 2. \$14,000 of wages (up to \$5,600) for businesses that hire veterans unemployed longer than six months;**
- 3. \$12,000 of wages (up to \$4,800) for generally hiring veterans with service-connected disabilities; and**
- 4. \$24,000 of wages (up to \$9,600) for firms that hire veterans with service-connected disabilities who have been unemployed longer than six months**

# Connecticut Employer Benefits at a Glance:

## Work Opportunity Tax Credit (WOTC)

Earn a Federal tax credit per qualified Veteran hired through the WOTC administered by the Connecticut Department of Labor (DOL) Work Opportunity Tax Credit Unit.

There is no limit on the number of people you can hire under this program.



# Connecticut Employer Benefits at a Glance continued:

Connecticut's Subsidized Training and Employment Program (Step Up) provides wage and training subsidies to employers that hire unemployed Veteran jobseekers.

- 1) A wage subsidy, which helps pay a new employee's salary (up to \$12,000) for the first six months of employment
- 2) A training grant that provides employers up to \$12,500 over 180-day period to train a new qualified Veteran employee.

# **Working With ECCC Employment Specialists**



- **Help with finding the right Veteran for the right Job**
- **Assistance in tax credit administration**
- **Ongoing job support for employer and Veteran employee**
- **Occupational case support for Veterans with disabilities**

# Connecticut Veterans Recovery Project Contact Information

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